



**EFORE**

ENERGY FOR ELECTRONICS

# Presentation of Interim Report November 2010 – July 2011

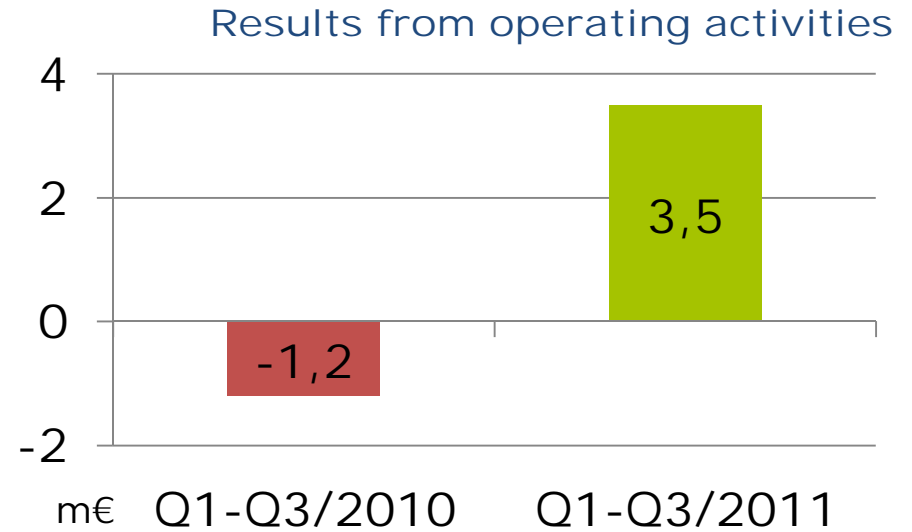
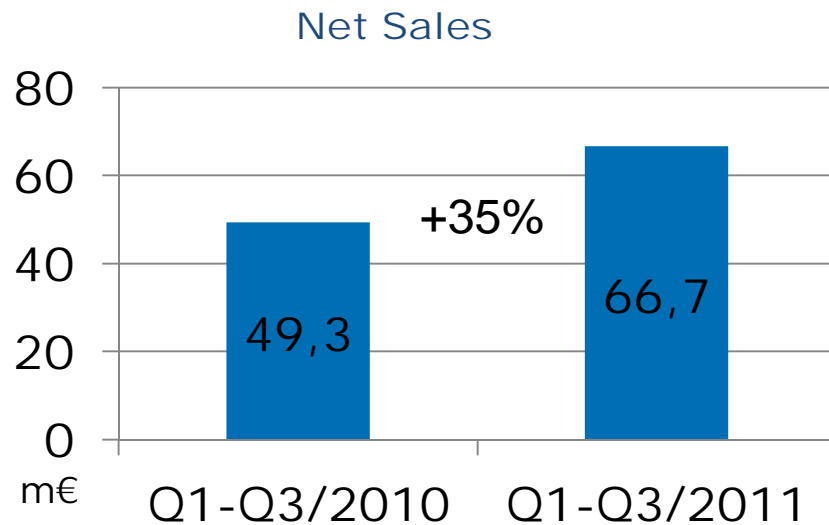
Vesa Vähämöttönen  
President and CEO  
August 25, 2011

# Interim Report Q1-Q3/2011

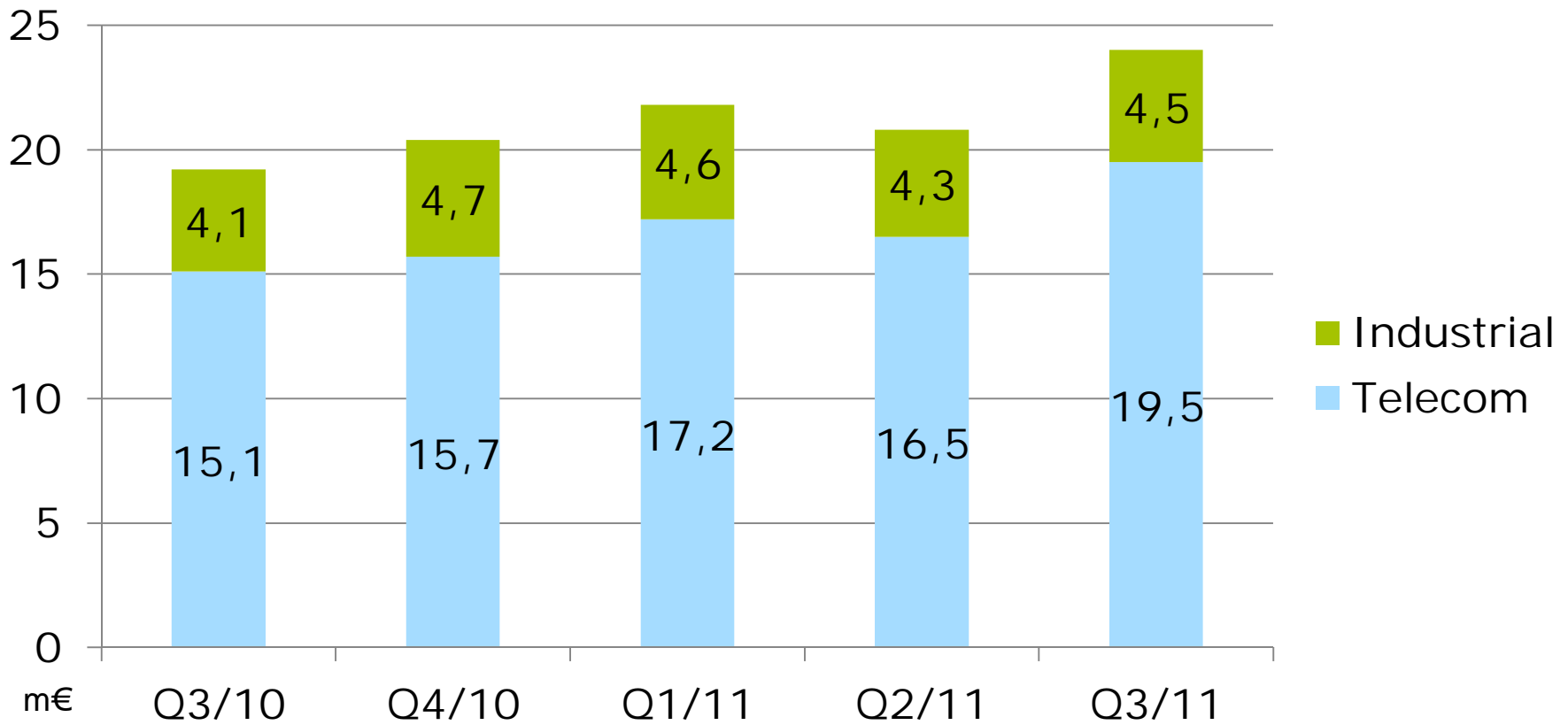
# Significant improvement in result development in Q3/2011

	Q3/2011	Q3/2010	Change %
Net Sales [m€]	24,0	19,2	+25%
Result of operating activities [m€]	1,6	0,2	
% of Net Sales	6,7%	1,3%	

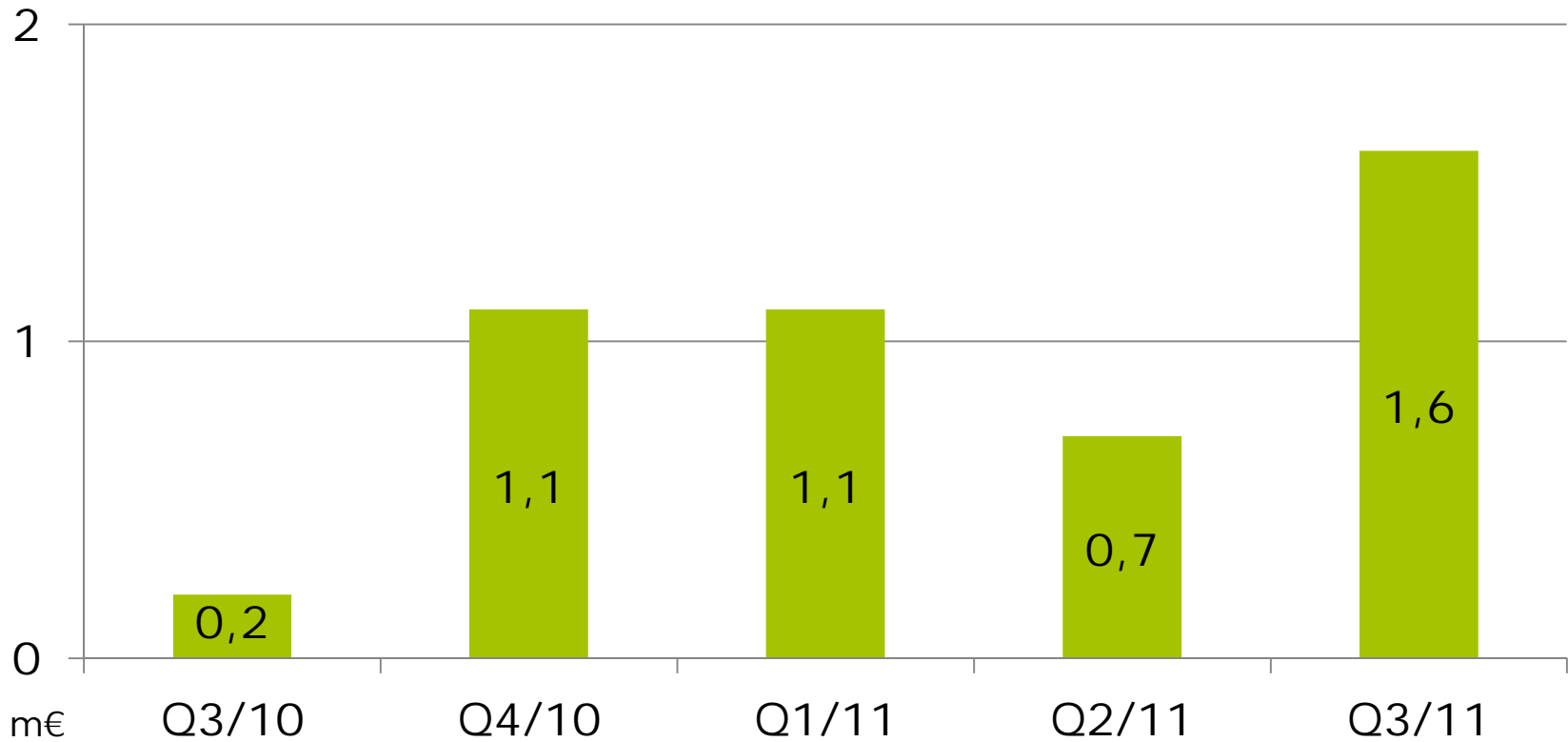
# Net Sales & Results from operating activities



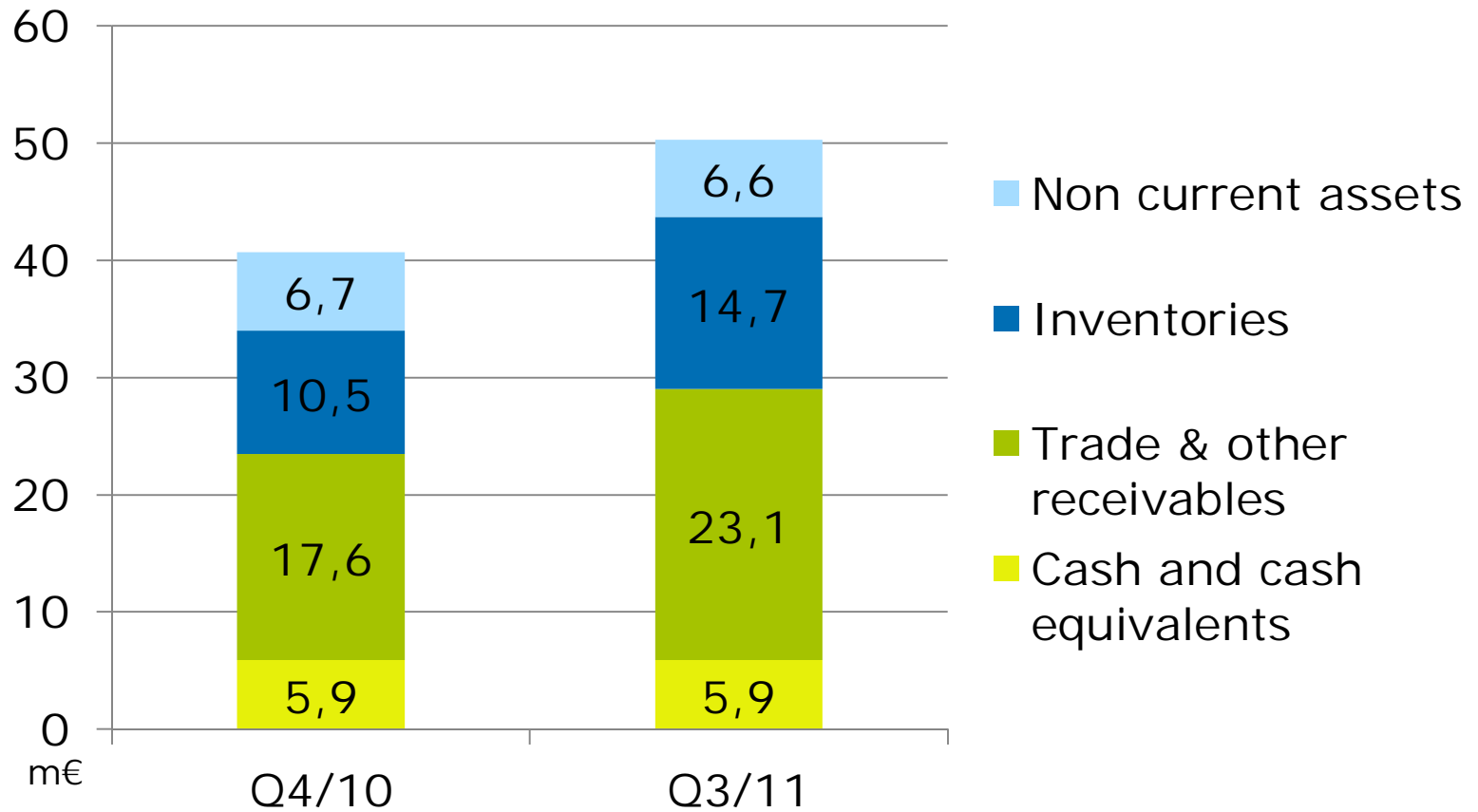
# Net Sales



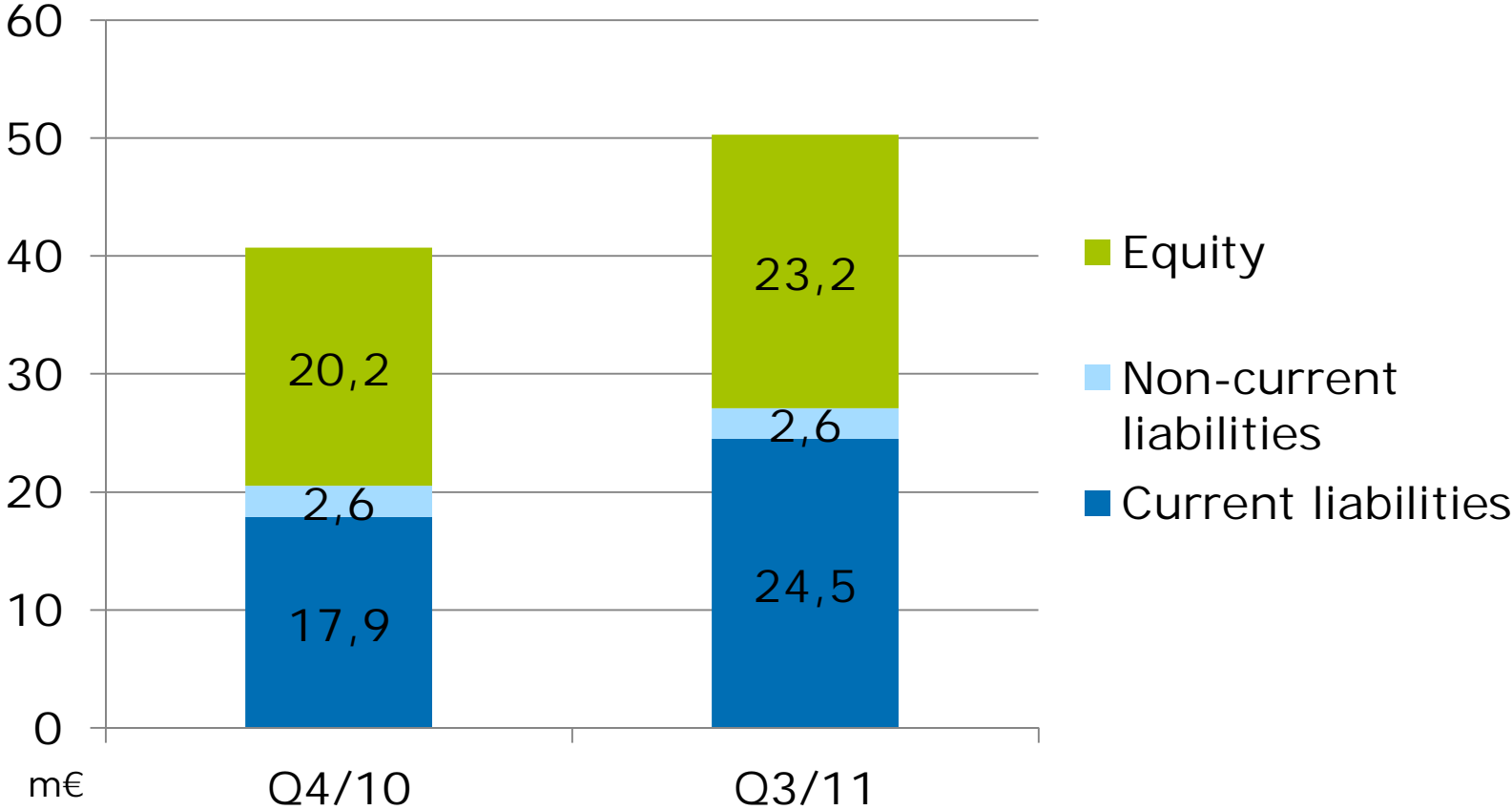
# Results from operating activities



# Balance sheet: assets



# Balance sheet: equity and liabilities



First two phases of capacity increase project soon completed

# Suzhou capacity investment status

- Efore announced in May 2011 that it is prepared to invest 3,5m€ into production equipment in Suzhou factory during 2011, this will increase Suzhou capacity by 40%
- Investment will be done in three phases, first two during summer 2011 and last phase in fall 2011, last phase will be adjusted according to latest demand estimates
- First two phases represent half of the total planned investment and are completed by the end of August

# New premises for EV business

# New premises in Suzhou International Science Park

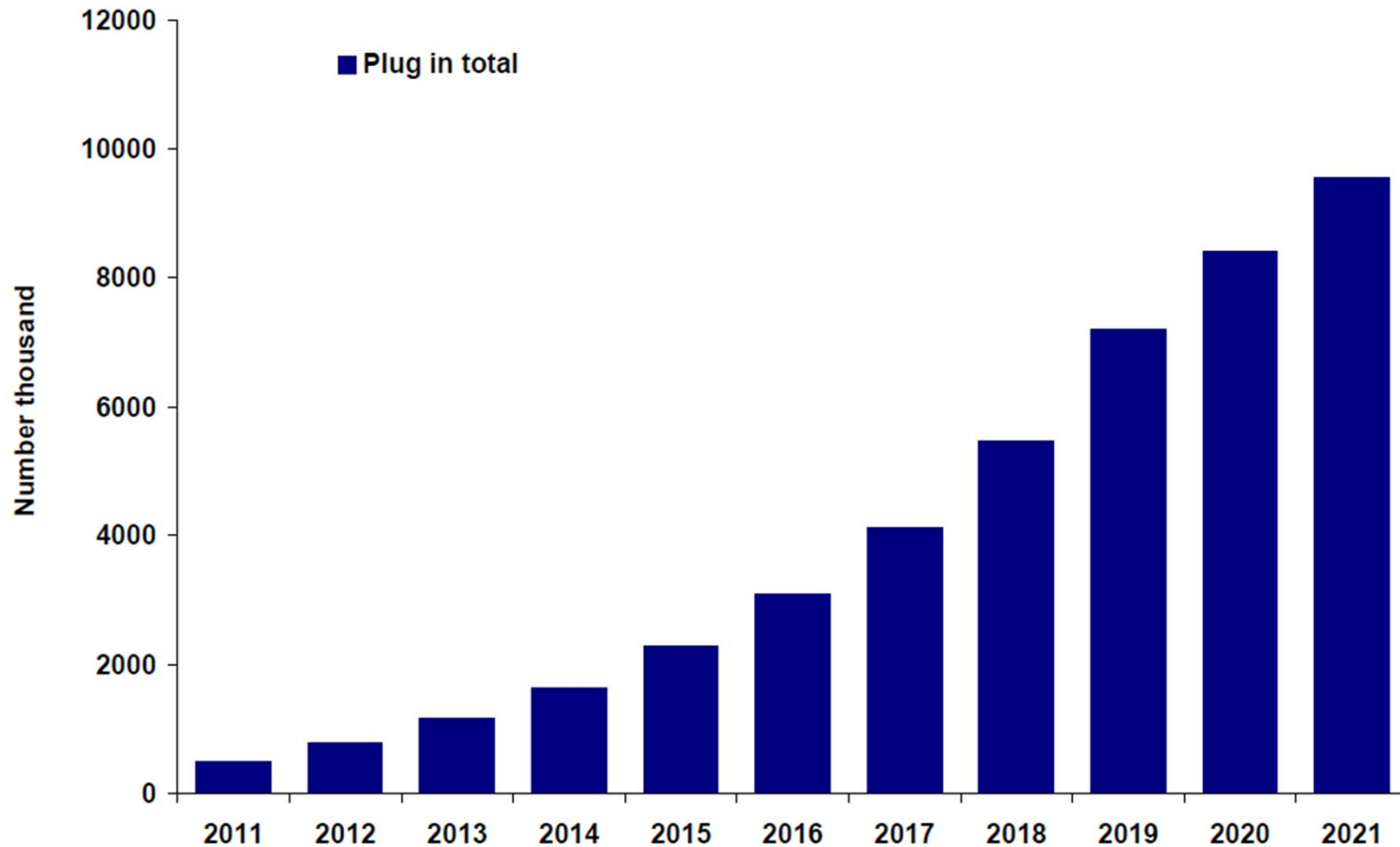


- Nearly 20 professionals dedicated for EV business
- Facility of 1300 m2 for EV product development equipped



# Total number of plug-in cars 2011-2021

(source: IDTechEx)



# Telecom

# Telecom Market Development

- big picture remains positive

## Ericsson:

"Mobile data remains the main source of operator revenue growth"

"Investments in mobile broadband are becoming a priority for operators as data traffic continues to grow driven by smartphone usage"

"Recognizing that quality of service is becoming more important, some operators now differentiate by deploying superior networks emphasizing end user experience and quality"

## Dell'Oro Group:

" The mobile infrastructure market appears to be in a healthy state, with total revenues for the second quarter of 2011 up 25 percent compared to the same period a year ago.

The fastest rate of revenue increase for seven years has been largely driven by strong demand for 3G kit"

# Estimate of the financial outlook

# Estimate of the financial outlook for the fiscal year 2011 unchanged

- At least 20% year-over-year net sales growth
- At least 4% result of operating activities

Thank you for your interest