

**REPORT OF THE BOARD OF DIRECTORS OF EFORE PLC ON EVENTS MATERIALLY AFFECTING THE COMPANY'S POSITION AFTER THE PREPARATION OF THE FINANCIAL STATEMENTS**

The Board of Directors of Efore Plc states, as its report pursuant to Chapter 5, Section 21, Paragraph 2(4) of the Companies Act, that the events materially affecting the Company's position arisen after the preparation of the 2017 financial statements have been described in the stock exchange releases listed below:

- Notice of Efore Plc's Annual General Meeting (26 February 2018)
- Jarmo Simola resigns from Efore Plc's Board of Directors (28 March 2018)
- Change to proposal of Efore Plc's Shareholders' Nomination Board to the following Annual General Meeting (29 March 2018)
- Efore Plc has agreed on a short-term financing arrangement and plans rights offering (10 April 2018)

The stock exchange releases are available on the website of Efore Plc at the address [www.efore.com](http://www.efore.com).

In Espoo on 11 April 2018

Efore Plc

The Board of Directors